PRESS RELEASE | AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

EvoNext Holdings confirms advanced discussions on a reverse merger with Ascend Sport Technology AG

Reinach, Switzerland, 17 August 2026 — In response to recent media reports, EvoNext Holdings SA (SIX: EVE) confirms that it is in advanced discussions with Ascend Sport Technology AG regarding a listing of Ascend on SIX Swiss Exchange by way of a reverse merger.

It is envisioned that the transaction will result in a valuation for current EvoNext shareholders equal to CHF 2.50 per share. Ascend is a profitable, AI-enabled Swiss sports technology company that combines proprietary hardware, software and data capabilities across the sports value chain, serving rightsholders, sponsors and broadcasters.

EvoNext's purpose is to enable an operating business to access the Swiss capital markets through a business combination. Since 2025, the Company's Board of Directors has actively evaluated strategic opportunities, with a particular focus on reverse takeovers, aiming to complete a transaction that maximizes value for shareholders.

There can be no certainty that the ongoing discussions will result in a binding agreement. The Company will inform the market of any material developments in due course.

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