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EvoNext Holdings SA makes available the audited consolidated financial statements of Ascend Sport Technology AG for the financial year 2025/26

Reinach / Lucerne, Switzerland, 16 November 2026 – As part of the transaction documentation ahead of the upcoming merger, today EvoNext Holdings SA is making available the audited consolidated financial statements of Ascend Sport Technology AG ("Ascend") for the financial year ended 30 June 2026, together with comparative figures for the financial year ended 30 June 2025.

Ascend reports the following audited key figures[1]:

In CHF million	FY 2025/26	FY 2024/25
Income Statement		
Net revenues	43.8	37.3
EBITDA	25.0	18.9
Balance Sheet		
Cash and cash equivalents	30.1	26.8
Securities	3.0	3.9
Net working capital[2][3]	15.1	8.9
Financial liabilities[4]	2.6	4.0
Total equity	76.0	66.8

All figures are audited. The complete audited consolidated financial statements of Ascend for the financial years 2025/26 and 2024/25, comprising the consolidated balance sheet, income statement and cash flow statement, are available here.

[1] Ascend's financial year ends on 30 June.
[2] Net working capital comprises trade receivables, other current receivables, inventories and accrued income and prepaid expenses, less trade payables, other current liabilities, current provisions and deferred revenue and accrued expenses.
[3] Working capital is temporarily elevated in June due to the timing of major event delivery, with customer billing and supplier settlement occurring at different points in the event cycle, and normalizes thereafter.
[4] Financial liabilities comprise current and non-current financial liabilities (FY 2025/26: CHF 2.6 million current, nil non-current; FY 2024/25: CHF 2.1 million current, CHF 1.9 million non-current).

After the positive feedback from the cantons Basel-Land and Lucerne on the use of EvoNext's tax loss carryforwards for the purposes of cantonal and federal direct taxes, EvoNext also obtained positive feedback on tax rulings from the federal tax authority regarding the tax neutrality of the merger as to withholding taxes and stamp duty. The cantonal tax authorities have confirmed, in principle, the continued availability of EvoNext's existing tax loss carryforwards following the merger, subject to applicable statutory limitations and the generation of sufficient eligible taxable profits on the Ascend Sport Technology holding level.

EvoNext Holdings SA and Ascend Sport Technology AG signed the merger agreement on 1 November 2026. The Swiss sports technology holding company Ascend is expected to become, subject to certain conditions including the approval of the shareholders of both companies, a publicly listed entity through a merger into EvoNext with its existing listing on SIX Swiss Exchange.

The table below provides an overview of the expected share capital structure following the merger. It lists the existing EvoNext shares, merger consideration shares, primary shares, equity participation shares and greenshoe shares, consisting of secondary shares, which do not increase the total number of shares outstanding.

Share capital bridge	# shares
Existing EvoNext shares	7,230,626
Merger consideration shares	199,999,978
Primary shares	8,000,000
Equity participation shares	769,374
Total shares post transaction	**215,999,978**
Greenshoe / over-allotment (secondary shares)	8,000,000
Fully diluted shares incl. greenshoe	**215,999,978**

Expected timetable for the merger with key steps ahead includes:

- *3 December 2026 EGM of EvoNext; General Meeting of Ascend*
- *7 December 2026 Publication of prospectus and start of bookbuilding*
- *10 December 2026 End of bookbuilding*
- *11 December 2026 Announcement of the Offering Price; completion of the Merger and the capital measures*
- *14 December 2026 First trading day on SIX Swiss Exchange*

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